Prev Year 2023-24 (Assessment Yr 2024-25) Old Tax Rates Regime Ques 7 (Financial Litercay_June-2024 Book by Prof. Amit Kumar Singh) Page No. 13.20					
Calculation of Tax Liability		Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Exemption Limit		₹ 2,50,000	₹ 3,00,000	₹ 5,00,000	₹ 2,50,000
					3
Taxable Income	₹ 75,00,000				
Exemption Limit to Rs. 5,00,000	5%	₹ 12,500	₹ 10,000	Nil	₹ 12,500
Rs. 5,00,001 to Rs. 10,00,000	20%	₹ 1,00,000	₹ 1,00,000	₹ 1,00,000	₹ 1,00,000
Above Rs. 10,00,000	30%	₹ 19,50,000	₹ 19,50,000	₹ 19,50,000	₹ 19,50,000
		₹ 20,62,500	₹ 20,60,000	₹ 20,50,000	₹ 20,62,500
Add Surcharge	10%	₹ 2,06,250	₹ 2,06,000	₹ 2,05,000	₹ 2,06,250
		₹ 22,68,750	₹ 22,66,000	₹ 22,55,000	₹ 22,68,750
Add Health & Education Cess	4%	₹ 90,750	₹ 90,640	₹ 90,200	₹ 90,750
	Tax Liability	₹ 23,59,500	₹ 23,56,640	₹ 23,45,200	₹ 23,59,500
Prev Year 2023-24 (Assessmen	t Yr 2024-25) New 1	Tax Rates Regime Ques 7 (F	inancial Litercay_June-2024	Book by Prof. Amit Kumar Si	ngh) Page No. 13.20
Calculation of Tax Liability		Resident Non-Senior	Resident Senior	Resident Super Senior	Non-Resident
Exemption Limit				rice active cuper come.	Non-Resident
Exemption Emili		₹ 3,00,000	₹ 3,00,000	₹ 3,00,000	₹ 3,00,000
LAGIIIption Limit		₹ 3,00,000	₹ 3,00,000		
Taxable Income	₹ 75,00,000	₹ 3,00,000	₹ 3,00,000		
	₹ 75,00,000 5%	₹ 3,00,000 ₹ 15,000	₹ 3,00,000 ₹ 15,000	₹ 3,00,000	₹ 3,00,000
Taxable Income	, ,			₹ 3,00,000 ₹ 15,000	₹ 3,00,000 ₹ 15,000
Taxable Income  Rs. 3,00,001 to Rs. 6,00,000	5%	₹ 15,000	₹ 15,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000
Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000	5% 10%	₹ 15,000 ₹ 30,000	₹ 15,000 ₹ 30,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000
Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000	5% 10% 15%	₹ 15,000 ₹ 30,000 ₹ 45,000	₹ 15,000 ₹ 30,000 ₹ 45,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000
Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000  Rs. 12,00,001 to Rs. 15,00,000	5% 10% 15% 20%	₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000	₹ 15,000 ₹ 30,000 ₹ 45,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000
Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000  Rs. 12,00,001 to Rs. 15,00,000	5% 10% 15% 20%	₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000	₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000 ₹ 18,00,000
Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000  Rs. 12,00,001 to Rs. 15,00,000  Above Rs. 15,00,000	5% 10% 15% 20% 30%	₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000 ₹ 18,00,000	₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000 ₹ 18,00,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000 ₹ 18,00,000 ₹ 19,50,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000 ₹ 18,00,000 ₹ 19,50,000 ₹ 1,95,000
Taxable Income  Rs. 3,00,001 to Rs. 6,00,000  Rs. 6,00,001 to Rs. 9,00,000  Rs. 9,00,001 to Rs. 12,00,000  Rs. 12,00,001 to Rs. 15,00,000  Above Rs. 15,00,000	5% 10% 15% 20% 30%	₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000 ₹ 18,00,000 ₹ 19,50,000	₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000 ₹ 18,00,000 ₹ 19,50,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000 ₹ 18,00,000 ₹ 19,50,000 ₹ 1,95,000	₹ 3,00,000 ₹ 15,000 ₹ 30,000 ₹ 45,000 ₹ 60,000 ₹ 18,00,000 ₹ 19,50,000 ₹ 1,95,000 ₹ 21,45,000